

# COMMERCIAL CREDIT APPLICATION

RETURN TO: Premier Ag Co-op, Inc.  
DBA: Premier Companies  
Premier Energy  
P.O. Box 304 • Seymour, IN 47274  
812-522-4911 • Fax 812-372-6801  
Toll Free 800-742-9385

Branch \_\_\_\_\_

1. FIRM NAME \_\_\_\_\_

Line of Credit Desired \$ \_\_\_\_\_

Additional Trade Name \_\_\_\_\_

Line of Credit Approved \$ \_\_\_\_\_

\_\_\_\_\_

Business Phone (\_\_\_\_\_) \_\_\_\_\_

Address \_\_\_\_\_

Taxable | Social Security No. \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Non Taxable | Employer I.D. No. \_\_\_\_\_

Billing Address \_\_\_\_\_

Retail Sales Tax Exemption

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Certified \_\_\_\_\_ (please attach sales tax exemption certificate)

Nature of Business \_\_\_\_\_

Corporation       Partnership       Proprietorship       LLC       Other

Date Business Established \_\_\_\_\_ If incorporated, State in which incorporated \_\_\_\_\_ Year \_\_\_\_\_

Person to contact regarding financial matters: Name \_\_\_\_\_ Title \_\_\_\_\_

Address \_\_\_\_\_ Phone No. (\_\_\_\_\_) \_\_\_\_\_

## 2. NAMES OF OWNERS, PARTNERS or OFFICERS:

a. Name \_\_\_\_\_ Title \_\_\_\_\_ Social Security No. \_\_\_\_\_

Residence Address \_\_\_\_\_

b. Name \_\_\_\_\_ Title \_\_\_\_\_ Social Security No. \_\_\_\_\_

Residence Address \_\_\_\_\_

c. Name \_\_\_\_\_ Title \_\_\_\_\_ Social Security No. \_\_\_\_\_

Residence Address \_\_\_\_\_

## 3. BANK REFERENCES: Bank Name \_\_\_\_\_ Branch \_\_\_\_\_

Address \_\_\_\_\_

Loan Officer \_\_\_\_\_ Phone \_\_\_\_\_

Bank Credit Line \_\_\_\_\_ Secured?  Yes  No Personal Guaranty  Yes  No

Explain: \_\_\_\_\_

Checking Acct. No. \_\_\_\_\_  Savings Acct. No. \_\_\_\_\_  Loan Acct. No. \_\_\_\_\_

## 4. TRADE REFERENCES:

a. Name \_\_\_\_\_ Phone \_\_\_\_\_

Address \_\_\_\_\_ Credit Mgr. \_\_\_\_\_

Annual Purchases \$ \_\_\_\_\_ Credit \$ \_\_\_\_\_ Balance Currently Owed \$ \_\_\_\_\_

Secured?  Yes  No Explain: \_\_\_\_\_

b. Name \_\_\_\_\_ Phone \_\_\_\_\_

Address \_\_\_\_\_ Credit Mgr. \_\_\_\_\_

Annual Purchases \$ \_\_\_\_\_ Credit \$ \_\_\_\_\_ Balance Currently Owed \$ \_\_\_\_\_

Secured?  Yes  No Explain: \_\_\_\_\_

SEE REVERSE SIDE FOR ADDITIONAL TERMS AND CONDITIONS

c. Name \_\_\_\_\_ Phone \_\_\_\_\_  
 Address \_\_\_\_\_ Credit Mgr. \_\_\_\_\_  
 Annual Purchases \$ \_\_\_\_\_ Credit \$ \_\_\_\_\_ Balance Currently Owed \$ \_\_\_\_\_  
 Secured?  Yes  No Explain: \_\_\_\_\_

d. Name \_\_\_\_\_ Phone \_\_\_\_\_  
 Address \_\_\_\_\_ Credit Mgr. \_\_\_\_\_  
 Annual Purchases \$ \_\_\_\_\_ Credit \$ \_\_\_\_\_ Balance Currently Owed \$ \_\_\_\_\_  
 Secured?  Yes  No Explain: \_\_\_\_\_

5. The following are authorized to charge on this account on behalf of applicant: \_\_\_\_\_

6. Please attach your balance sheet and profit and loss statements for the past two fiscal year-ends.

**TERMS AND CONDITIONS**

It is agreed the buyer will pay all invoices within stated terms and agrees to all terms contained in invoices supplied by seller as may be amended from time to time. In the event payment is not timely made, the buyer also agrees to pay a time-price differential charge (service charge) of the lesser of 1.5% per month (18% per annum) or the maximum lawful rate on all overdue amounts, and to pay all collection costs incurred by the seller in enforcement of the terms and conditions of this agreement, including court costs, actual reasonable attorney's fees and collection agency fees, within the standards of the industry, but not less than 25% of the unpaid amount of principal and accumulated service charge all without relief from valuation and appraisal laws.

If legal action becomes necessary by either buyer or seller, the buyer agrees that this or any contemporaneous or subsequent agreement will be governed as to validity, interpretation, construction, effect and all other respects by laws of the State of Indiana. Buyer further agrees that in the event legal action becomes necessary by either buyer or seller, jurisdiction and preferred venue shall remain in Seymour in the state of Indiana.

Buyer further agrees that any line of credit desired or approved is not the limitation of liability, and the undersigned expressly agrees that it will be responsible for valid charges in excess of a line of credit either desired or approved.

Having obtained all necessary authority, the undersigned authorizes seller and its agents, attorneys and employees to investigate the credit standing, financial circumstances and responsibility of buyer and all owners, partners, and/or officers listed, and authorizes and instructs all persons having information concerning buyer's credit standing, financial circumstances and responsibility to release such information to seller, its agents, attorneys or employees. This includes without limitation, authorization for seller and its agents, attorneys, and employees to request, obtain, and use for all purposes which seller deems necessary, a copy of any credit bureau or consumer credit report for the entities/persons listed herein at any time.

The buyer further grants to seller a security interest in buyer's equipment, contract rights, inventories, receivables and proceeds of sales as collateral to secure the buyer's performance of all obligations. The buyer hereby appoints any employee, agent, or attorney of seller as buyer's attorney in fact to endorse and file on behalf of buyer and UCC form to perfect or record the security interest.

All the information supplied by buyer is correct to the best of the knowledge of the undersigned, and the buyer understands that all goods or services purchased from seller are subject to all terms and conditions contained in this credit application and agreement and all other terms and conditions contained on any of the seller's invoices.

Signed \_\_\_\_\_ Title \_\_\_\_\_

Printed Name \_\_\_\_\_ Date \_\_\_\_\_

*For Office Use ONLY*

Acct. _____	Approved by: _____	Date _____
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